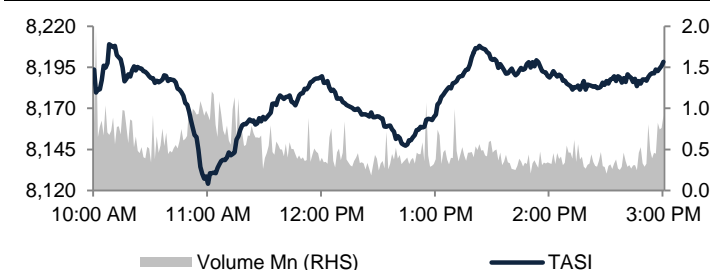


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,206	8,211	8,124	0.2	(2.2)
NomuC	6,552	6,832	6,496	(3.8)	(8.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,320	0.1	(2.2)	18.6
Materials	5,041	0.0	(2.4)	34.6
Capital Goods	4,278	(2.2)	(1.2)	-11.4
Commercial Service	4,552	(1.0)	(4.6)	18.4
Transportation	4,348	0.6	(1.1)	20.8
Consumer Durables	3,450	(0.7)	(1.6)	-45.1
Consumer Services	3,905	(1.0)	(1.4)	37.4
Media	9,001	1.0	(4.3)	34.3
Retailing	7,561	(0.7)	(1.8)	32.3
Food & Staples	6,700	2.2	1.3	206.7
Food & Beverages	4,292	0.1	(1.4)	231.7
Healthcare	3,642	0.6	(2.3)	24.8
Pharma & Bio Tech	3,575	0.4	(0.6)	-21.9
Banks	7,942	0.6	(2.0)	13.9
Diversified Financials	3,261	(0.5)	(1.3)	592.9
Insurance	4,409	(0.6)	(2.3)	-283.2
Telecom	6,298	(0.3)	(2.7)	19.9
Utilities	4,393	1.3	(0.1)	-69.1
REITs	4,191	(0.1)	(0.1)	20.6
Real Estate	3,021	(0.8)	(3.6)	74.5
Software & Services	5,222	5.4	5.9	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,309	8,342	8,264	3.75

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	8.3	333.7	372.7
Previous week	19.3	820.0	852.3

Top Gainers

Company	Price	Change%
SFICO	53.50	9.9
ALHOKAIR GROUP	17.30	8.0
MIS	47.00	5.4
TALEEM REIT	13.34	4.9
SAFCO	77.90	3.0

Top Losers

Company	Price	Change%
SAUDI CABLE	21.34	-10.0
MAHARAH	79.00	-4.8
ANAAM HOLDING	177.00	-3.1
MESC	9.18	-2.8
ALKATHIRI	121.60	-2.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.50	0.2
Saudi Aramco	34.50	-0.1
NCB	46.90	-1.1
SABIC	91.90	-0.1
STC	97.70	-0.6

Major Economic News

- Saudi bank loans granted to the public and private sectors grew by 5.0% Y/Y by the end of November 2019 to around SAR 1.6tn. Private sector lending rose 5.0% Y/Y to SAR 1.5tn. Meanwhile, the value of loans given to the public sector jumped 7.0% Y/Y to SAR 57.8bn. (Source: Argaam)
- The Royal Commission for Yanbu signed an agreement with Alrowad Group to allocate 2.0mn sq.m. of land in the industrial city of Yanbu for the Saudi Polymer Co. project. It said the SAR 21.0bn project will convert petroleum coal into petrochemical products. The acting CEO, Fahad Al-Qurashi, said the construction of the project will start in 2021, with operational start in 2024. (Source: Argaam)

Major Corporate News

- Gulf General Cooperative Insurance Co. signed a comprehensive motor insurance contract with Aljabr Financing to provide insurance services to its fleet. The one-year contract is effective as of January 1, 2020 and accounts for 5.0% of the company's total income. (Source: Argaam)
- Etihad Etisalat Co. (Mobily) signed an agreement with Ericsson to leverage the latter's products and solutions to empower Saudi government and private sectors towards digital transformation. The agreement will also accelerate the deployment of digital services, and expand the provision of Internet of Things (IoT) solutions, including Mobily's smart meter project that is driven by the Saudi Electricity Co. (Source: Argaam)
- Al Kathiri Holding Co. inked an agreement with NCB to renew existing Shariah compliant credit facilities and amend the amount from SAR 3.0mn to SAR 5.0mn. (Source: Argaam)
- Arabia Insurance Cooperative Co. (AICC) received SAMA's approval on renewing the company's insurance license for three years starting February 5. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,206.1 on Monday. The value traded stood at SAR 4.1bn (down 3.8% over previous day), while the advance-decline ratio stood at 65/120. The parallel market index decreased 3.8% to 6,552.3 points. The value traded stood at SAR 8.9mn (up 0.9% over previous day). Most sectors in the main market ended in the green. Software & Services and Food & Staples (up 5.4% and 2.2%, respectively) advanced the most; Capital Goods and Consumer Services (down 2.2% and 1.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %	P/E
Dubai (DFM)	2,693	0.3	-2.6	-2.6	6.6
Abu Dhabi (ADX)	5,008	-0.4	-1.3	-1.3	12.7
Kuwait (KSE)	4,798	0.4	-2.3	-2.3	11.0
Qatar (QE)	10,408	1.2	-0.2	-0.2	14.3
Oman (MSM)	3,952	-1.0	-0.7	-0.7	8.1
Bahrain (BSE)	1,584	0.5	-1.6	-1.6	10.8
Egypt (EGX30)	13,213	-0.5	-5.4	-5.4	9.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,703	0.2	0.6	0.6	20.8
Nasdaq	8,849	0.6	1.3	1.3	28.5
S&P 500	3,246	0.4	0.5	0.5	23.2
FTSE 100	7,575	-0.6	0.4	0.4	15.9
Germany DAX 30	13,127	-0.7	-0.9	-0.9	17.6
France CAC 40	6,014	-0.5	0.6	0.6	19.8
Japan Nikkei 225	23,205	-1.9	-1.9	-1.9	18.2
Hong Kong Hang Seng	28,226	-0.8	0.1	0.1	11.3
China Shanghai Composite	3,083	0.0	1.1	1.1	12.3
Australia ASX 200	6,736	0.0	0.8	0.8	17.5
India Sensex	40,677	-1.9	-1.4	-1.4	22.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	73.4	2.4	6.7	6.7
Brent Crude (\$/bbl)	68.9	0.5	4.4	4.4
Texas crude (\$/bbl)	63.3	0.4	3.5	3.5
Natural Gas (\$/mmbtu)	2.14	0.2	-2.5	-2.5
Gold (\$/oz)	1,566	0.9	3.2	3.2
Silver (\$/oz)	18.1	0.6	1.8	1.8
Steel (\$/ton)	586	-0.7	-0.3	-0.3
Iron Ore (CNY/MT)	710	-0.2	2.1	2.1
Wheat (\$/bu)	550	-0.8	-1.6	-1.6
Corn (\$/bu)	385	-0.5	-0.8	-0.8
Sugar (\$/lb)	13.7	3.2	2.3	2.3
SMP* (EUR/MT)	2,550	1.5	-0.8	-0.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.874	0.0	-3.5	-3.5
Saudi Arabia (SAIBOR)	2.231	0.1	0.0	0.0
UAE (EIBOR)	2.111	-1.9	-9.7	-9.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.268	-0.2	1.8	1.8
Bahrain (BHIBOR)	2.667	0.0	0.0	0.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of January 06, 2020

Regional and International Markets

- Among other regional markets, Dubai increased 0.3%, while Abu Dhabi decreased 0.4%. Qatar, Bahrain and Kuwait rose 1.2%, 0.5%, and 0.4%, respectively; while Oman and Egypt declined 1.0% and 0.5%, respectively.
- The US PMI Services Index rose to 52.8 in December (consensus: 52.2) from 51.6 in November. The US PMI composite Index increased to 52.7 (consensus: 52.2) from 52.0. The increase in the business activity was due to rising domestic demand and signs of reviving exports. (Source: Econoday, Fxstreet)
- Eurozone PPI rose 0.2% M/M in November (consensus: 0.1%) compared with prior revised of unchanged in October. On a Y/Y basis, it declined 1.4% in November (consensus: -1.5%) against a decline of 1.9% in October. The monthly drop was mainly due to the decline in energy prices, which fell 6.1% in November. (Source: RTT news)
- Oil prices rose 0.5% due to the rising tensions in the Middle East as the US and Tehran exchanged strike threats after the US killing of an Iranian General.
- Gold prices rose 0.9% nearing seven-year high, as investors preferred moving to safe havens due to worsening US- Iran conflict.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.7	-0.2	0.3	0.3
Euro	1.12	0.3	-0.2	-0.2
Japanese Yen	108.4	0.3	-0.2	-0.2
Sterling Pound	1.32	0.6	-0.7	-0.7
Chinese Yuan	6.97	0.1	0.2	0.2
Indian Rupee	71.9	0.1	0.7	0.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.05	0.4	0.3	0.3

Corporate Calendar

Date	Company	Event
07 th Jan	Jouf Cement	EGM
08 th Jan	SVCP	Cash Dividend Distribution
12 nd Jan	SIIG	Cash Dividend Distribution
12 nd Jan	Bahri	OGM
14 th Jan	NCLE	Cash Dividend Distribution
19 th Jan	Wafa Insurance	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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